

Economic Indicators

ALL INDICATORS	2012	2013	2014	2015	2016	2017	2018	2019	2020
Macroeconomic Indicators									
GDP (Current prices) (USD billion)-World Bank	44	47	48.1	50	51.2	53.1	55	52.0	33.4
GDP (Current prices) (USD billion)-IMF	44	47	48.1	50	51.2	53.1	55	52.6	19.1
GDP growth-World Bank	2.5	3.8	2.5	0.2	1.5	0.9	-1.9	-6.7	-20.3
GDP growth-IMF	2.5	3.8	2.5	0.2	1.5	0.9	-1.9	-6.7	-25
GDP per capita (Current prices) (USD)-World Bank	7,952	7,933	7,688	7,645	7,626	7,793	8,013	7,584	4,891
GDP per capita (Current prices) (USD)-IMF	7,952	7,933	7,688	7,645	7,626	7,793	8,013	7,668	2,802
Consumer Price Index (CPI) at Year End*	99	100	99	96	99	104	108	116	284
Coincident Indicator (100 in 1993) (At Year End)	263	268	293	302	292	318	301	266	174
Exports (in USD million)	4,483	3,936	3,313	2,951	2,976	2,844	2,951	3,713	3,538
Imports (in USD million)	21,280	21,228	21,438	18,595	19,119	19,583	19,979	19,239	11,309
Trade Balance (in USD million)	-16,797	-17,292	-18,125	-15,644	-16,143	-16,739	-17,028	-15,526	-7,771
Imports of Industrial Machinery (in USD million)	290	300	270	243	237	257	266	190	84
Foreign Direct Investments (in USD billion)	3.7	2.8	3.0	2.2	2.6	2.5	2.7	2.1	3.1
Remittances inflows (USD billion)-World Bank	6.7	7.6	7.2	7.5	7.6	7.1	7.0	7.4	6.3
Business Indicators									
Number of Real Estate transactions	74,569	69,198	70,793	63,386	64,248	73,740	60,714	50,352	82,202
Real Estate Sales (in USD million)	9,175	8,263	9,200	8,010	8,482	9,953	8,100	6,800	14,386
Building Permits (in million square meters)	14.5	12.9	13.0	12.3	12.2	11.7	9.0	6.1	4.4
Cement Deliveries (in million tons)	5.3	5.8	5.5	5.0	5.26	5.15	4.7	3.2	2.0
Airport Passenger Numbers (in million)	6.0	6.3	6.6	7.2	7.6	8.2	8.8	8.7	2.5
Number of Tourists (in million)	1.4	1.2	1.3	1.5	1.7	1.9	2.0	1.9	0.4
Beirut Port Activity (out/in in thousand tons)	7,225	8,268	8,280	8,216	8,737	8,629	7,984	6,524	4,561
Number of Vessels	2,125	2,114	1,962	1,807	1,580	1,909	1,872	1,746	1,377
Number of Containers	1,041,756	1,117,334	1,210,413	1,130,296	1,147,219	1,305,032	1,305,754	1,229,081	772,873
of which containers in transshipment	406,787	359,276	428,984	331,686	291,588	407,255	431,508	495,000	306,346
Sale of new vehicles	35,477	36,109	37,816	39,361	36,326	37,222	33,012	21,991	6,152
Number of new firms registered (Beirut & Mount-Lebanon)	6,157	6,299	6,071	6,303	5,787	6,251	5,495	4,720	2,295
Electricity Production (in million kWh)	10,966	12,096	12,522	12,520	13,130	15,030	15,245	14,791	12,324

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Financial Indicators									
BDL's Gold Reserves (in USD million)	15,312	11,104	11,000	9,848	10,705	11,962	11,770	13,939	17,324
BDL's Foreign Currency Reserves (in USD million)	29,972	31,713	32,403	30,638	34,029	35,806	32,514	29,553	18,604
BSE Market Capitalization (USD billion)	10.421	10.5	11.2	11.2	11.9	11.5	9.7	7.8	6.7
Total Volume of Traded Shares (in million)	55	51	96	75	120	87	90	200	50
Total Value of Traded Shares (in USD million)	408	375	661	629	972	762	634	902	243
Total Checks cleared (value in USD million)	71,037	72,300	74,200	69,627	68,136	68,375	66,687	57,753	54,197
Returned checks (value in USD million)	1,140	1,548	1,607	1,530	1,461	1,429	1,622	1,639	957
Dollarization rate of Deposits (%)	64.8	66.1	65.7	64.9	65.8	68.0	69.8	74.5	78.0
3-month LIBOR Interest Rate*	0.31	0.24	0.26	0.54	0.98	1.60	2.79	1.91	0.23
Beirut Reference Rate on \$	5.76	5.89	6.05	6.16	6.54	6.83	8.2	10.39	4.53
Average interest rates on Deposits (LL)*	5.41	5.44	5.56	5.56	5.56	6.41	8.3	7.36	2.64
Average interest rates on Deposits (\$)*	2.86	2.95	3.07	3.17	3.52	3.89	5.15	4.62	0.94
Average interest rate on loans (LL)	7.07	7.29	7.49	7.45	8.23	8.09	9.97	9.09	7.77
Average interest rate on loans (\$)	6.87	6.88	6.97	7.06	7.35	7.67	8.57	10.84	6.73
Balance of Payments (in USD million)	-1,537	-1,128	-1,408	-3,354	1,238	-156	-4,823	-5,851	-10,551
Banking Indicators									
Number of Commercial Banks	54	56	55	53	50	49	49	47	47
Number of Investment Banks	17	17	16	16	17	16	16	16	16
Total Number of Banks	71	73	71	69	67	65	65	63	63
Number of Financial Institutions	53	55	55	52	50	49	45	44	41
Number of Payment Cards (in million)	1.9	2.2	2.4	2.8	2.8	2.6	2.8	3.0	2.8
Number of ATM machines	1,433	1,516	1,603	1,707	1,793	1,902	1,998	2,003	1,874
Commercial Banks									
Number of Commercial Bank-Branches††	962	985	1,020	1,039	1,056	1,065	1,080	1,058	992
Total Net Profit (in USD million) (local operations)	1,563	1,632	1,717	1,865	1,900	2,302	2,234	NA	NA
Deposits at the Central Bank (in USD million)	52,540	54,271	63,508	70,557	89,295	103,412	130,771	118,215	111,537
Total Assets (in USD million)	151,932	164,821	175,697	185,989	204,311	219,856	249,484	216,781	188,042
Total Deposits (in USD million)	127,699	139,166	147,637	154,951	162,495	168,394	173,178	157,479	137,589
Loans to the Resident Private Sector (in USD million)	37,857	41,516	45,382	48,061	51,040	53,448	51,798	43,912	31,766
Loans to Non-Resident Private Sector (in USD million)	5,608	5,863	5,517	6,182	6,140	6,071	7,117	5,572	4,136
Loans to the Public Sector (in USD million)	31,141	37,668	37,364	37,813	34,723	31,949	33,599	28,683	21,058
Foreign Assets (in USD million)	26,167	26,625	24,192	23,794	23,100	23,601	25,201	17,601	14,023
Claims on Non-Resident Financial Sector (in USD million)	14,400	13,920	12,171	11,561	11,240	11,300	11,989	6,767	4,716

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Money Supply									
Currency in Circulation (in million USD)	2,132	2,137	2,425	2,663	3,046	3,241	3,322	6,513	19,398
M1 = Currency in Circulation+Demand Deposits in LL (in million USD)	4,714	5,068	5,521	6,000	6,739	7,047	7,736	11,025	26,638
M2 = M1 + Other Deposits in LL (in million USD)	43,183	45,726	48,819	52,170	54,679	52,515	50,964	42,112	44,783
M3 = M2 +Bonds+Deposits in Foreign Currency (in million USD)	104,045	111,455	117,990	123,663	132,797	138,617	141,289	134,548	132,704
M4 = M3 +Treasury Bills held by the public (in million USD)	109,276	117,598	124,927	130,968	139,960	145,742	148,880	142,008	140,350
Fiscal Indicators									
Gross Public Debt (in USD million)	57,694	63,491	66,576	70,336	74,899	79,530	85,139	91,642	95,594
Debt in LL (in USD million)	33,299	37,355	40,963	43,247	46,785	49,139	51,643	57,897	59,544
Debt in Foreign Currency (in USD million)**	24,395	26,136	25,613	27,089	28,114	30,391	33,496	33,745	36,050
Net Public Debt (in USD million)	49,126	53,212	57,126	61,344	65,223	69,143	75,729	81,242	85,556
Gross Market Debt (in USD million)	39,147	43,641	44,958	45,904	46,635	47,724	50,550	49,380	50,118
Treasury Bills in LL (in USD million)	32,726	36,740	40,228	42,529	46,001	48,300	50,796	56,849	58,468
Eurobonds (in USD million)	21,751	23,571	23,118	24,916	26,030	28,086	31,327	31,314	31,314
Debt/GDP ratio***	131%	135%	138%	141%	146%	150%	155%	176%	286%
Fiscal deficit or surplus (in USD million)	-3,925	-4,220	-3,073	-3,952	-4,944	-3,756	-6,246	-5,837	-2,709
Fiscal deficit (surplus)/GDP ratio***	-9%	-9%	-6%	-8%	-10%	-7%	-11%	-11%	-8%
Primary fiscal deficit or surplus (in USD million)	-110	-240	1307	724	21	1428	-636	-287	-648
Total Tax Revenues (in USD million)	6,758	6,711	6,891	6,853	7,030	8,213	8,468	8,315	6,948
VAT Revenues (in USD million)	2,173	2,187	2,190	2,095	2,145	2,306	2,548	2,161	1,237
Customs Revenues (in USD million)	1,493	1,431	1,355	1,369	1,404	1,435	1,343	1,194	856
Telecom Revenues transferred to the MoF (in USD million)	1,430	1,430	2,012	1,234	1,265	1,284	1,071	947	1,237
Total Non-tax Revenues transferred to MOF (in USD million)	2,180	2,168	2,888	2,192	2,250	2,565	2,271	2,226	2,130
Total Expenditures (in USD million)	10,153	10,652	12,265	12,012	12,947	14,078	16,361	15,657	11,394
Salaries, Wages, Retirement and End of Service Compensations (USD million)	4,460	4,294	4,462	4,697	4,866	5,451	6,447	6,730	6,557
Debt servicing (in USD million)	3,816	3,980	4,380	4,677	4,965	5,184	5,610	5,549	2,060
Transfers to EDL (in USD million)	2,261	2,027	2,094	1,135	927	1,328	1,756	1,505	924

*Average rate for December of each year

**The 2020 figures include unpaid Eurobond principals, coupons, and their accrued interests

***Based on World Bank's GDP estimates