Farid Chedid honored with Lifetime Achievement Award

by Global Re at Dubai World Insurance Congress

2nd of March 2020, Beirut/Dubai – Farid Chedid, the Founder, Chairman and Group CEO of Chedid Capital, a financial investment Holding, mother company of Chedid Re, won the MENA Lifetime Achievement Award jointly by Global Re and Dubai World Insurance Congress (DWIC).

The award recognizes Farid Chedid business achievements in the insurance and reinsurance industry and his contribution to the educational development of professionals in the Middle East and Africa regions. It pays tribute to his group success story representing a unique business model, built on innovation, transparency and corporate governance.

"It's an honor to receive the Lifetime Achievement Award and I really appreciate the recognition from Global Re, the leading reputable worldwide financial publisher, and DWIC" said Farid Chedid. "The group agility and relentless growth despite all regional challenges along with rigorous corporate governance and risk management policies combined with our values of openness and transparency, have always helped us to overcome all challenges. The recognition I receive today is dedicated to everyone who has contributed to the Chedid Capital group of companies' successes."

Starting with the launch of Chedid Re in 1998, Farid Chedid embarked on a two-decade-long journey building one of the region's premier insurance and reinsurance groups across the Middle East, Africa, parts of Europe and Asia. Today, Chedid Re is amongst the top 20 reinsurance brokers worldwide, Chedid Insurance Brokers Network is one of the fastest growing and leading Insurance Broking Network in the MENA and recently Chedid Capital launched its Corporate Risk Management Institute in several countries in the region.

Farid Chedid has garnered many awards throughout his career including "The Middle East and Africa Industry Achiever of the Year" award by Global Re and Strategic Risk Consortium. He was named by Arabian Business among the 100 most inspiring leaders in the GCC, and among the 35 most influential Lebanese businessmen in the world by Forbes Middle East.

A UNDP Goodwill Ambassador, Chedid is active in support of many non-profit organizations, serving as a Board of Trustee Member at the Notre Dame University, Lebanon; a member of Human Rights Watch, Beirut Committee.

Global Re boasts 30 years of experience as the go to destination for senior reinsurance executives to seek essential information and insight on the insurance industry. As the leading source of industry development in Asia Pacific, Bermuda, Europe, Latin America, London, MENA and North America.

The DWIC awards are designed to recognize and celebrate excellence and innovation across the MENA region. With judging led by the Conference Chair and a panel of editorial team, the awards shone a light on outstanding achievement and honor the best of the best. The Dubai World Insurance Congress 2020 was held from 26-27th February at the Jumeirah Beach Hotel, Dubai.