

Prepared for



Impact of Crisis

Effect on Jobs and Salaries

2019

This survey was undertaken by **InfoPro Research** during the last week of **Nov 2019** with a sample of 300 companies, representative and weighted according to region, size, and sector.

As a result, it is estimated that since October 17, 2019, more than **160,000 jobs have been temporarily or permanently lost and ten percent of all companies have ceased or suspended their operations.**

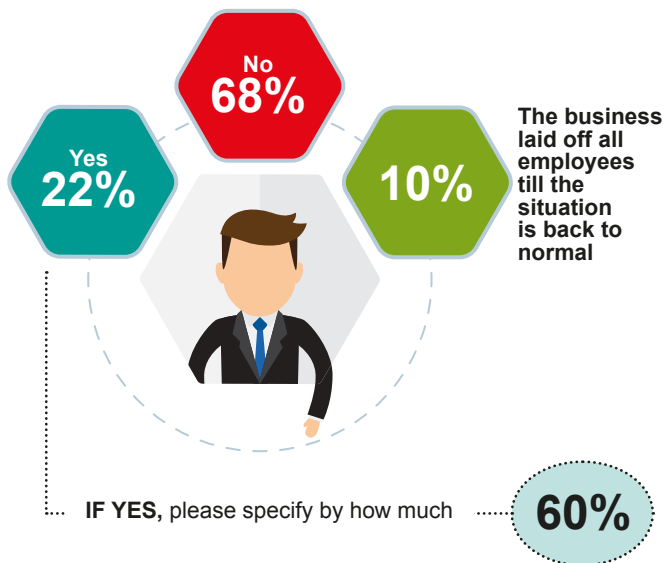
The fragility of the private sector had started several months ago, with companies already reducing their overhead and number of employees, and lowering salaries. Most companies had already depleted their resources, and many had lost their ability to resist this crisis, contrary to the situation in the previous security or economic emergencies during the past 25 years.

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Effect on Jobs and Salaries

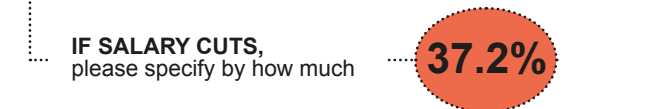
■ Have you, as a result of the crisis, reduced your workforce since October 17?



■ Have you, as a result of the economic crisis, reduced the salaries of your employees from the beginning of 2019 till October 17?



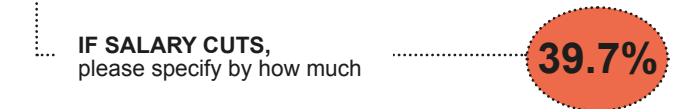
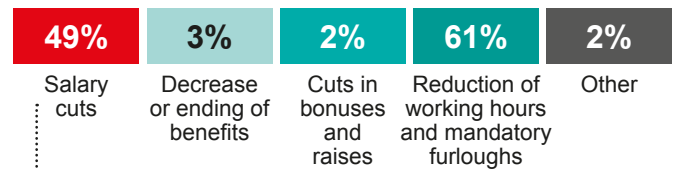
Type of pay cuts from the beginning of 2019 till October 17



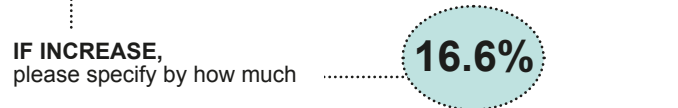
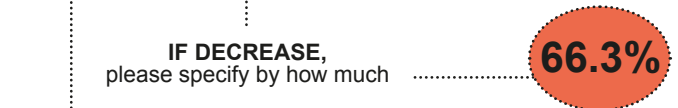
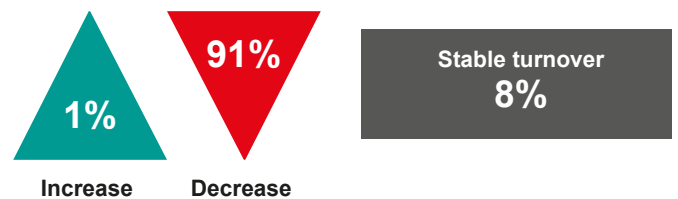
■ Have you, as a result of the economic crisis, reduced the salaries of your employees since October 17?



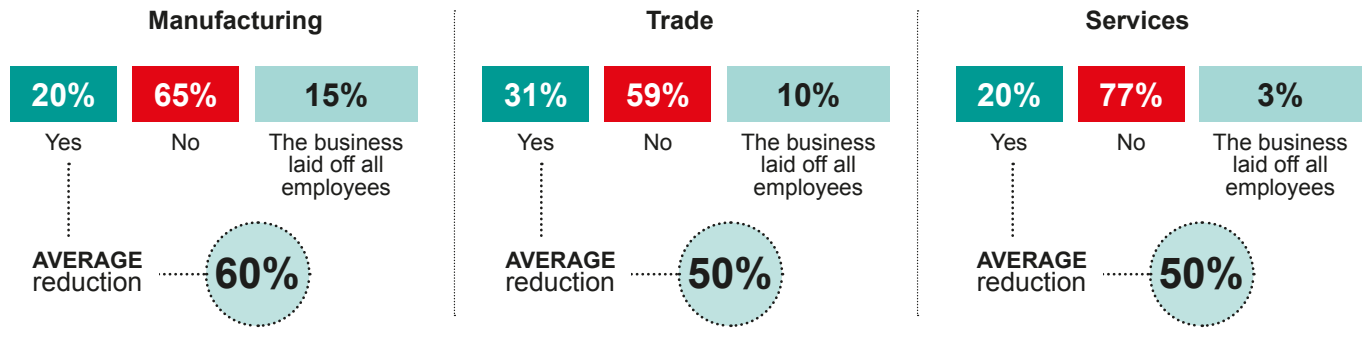
Type of pay cuts since October 17



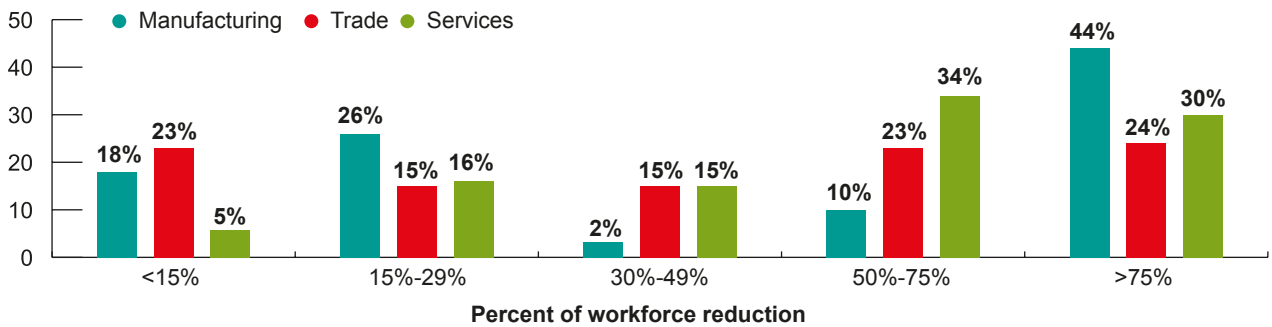
■ Any changes in the turnover of the company before and after October 17?



■ **Workforce reduction since October 17**

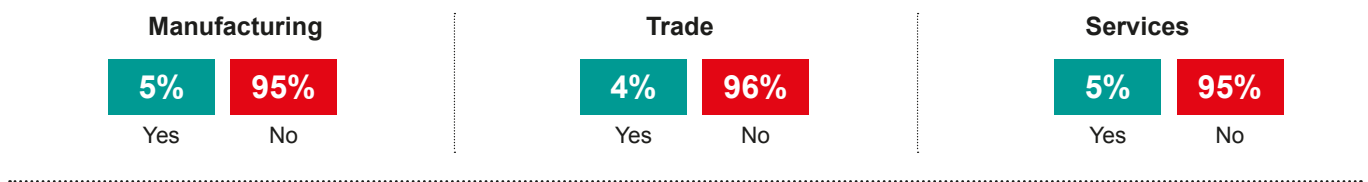


Workforce reduction brackets*

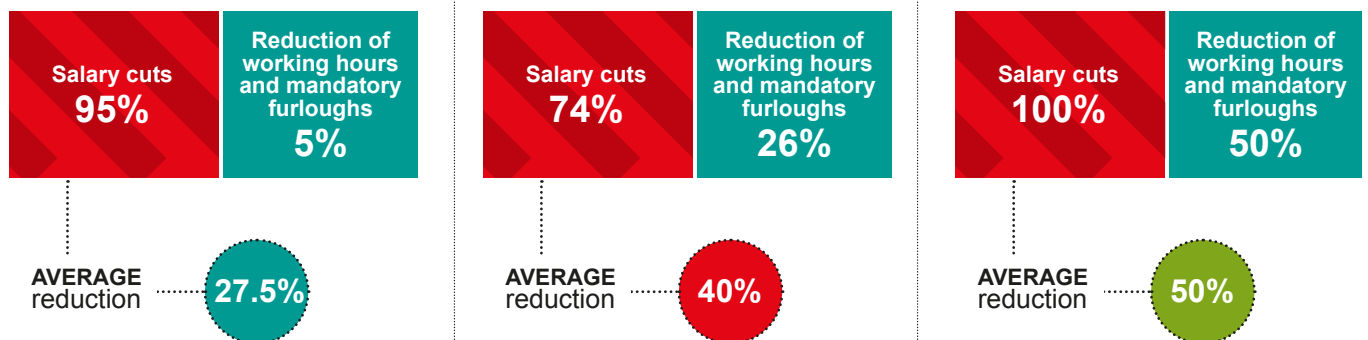


* Out of the companies that reduced their workforce

■ **Salary reduction from the beginning of 2019 till October 17**



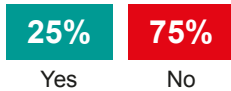
Types of pay cuts*



* Multiple answers question

Salary reduction after October 17

Manufacturing



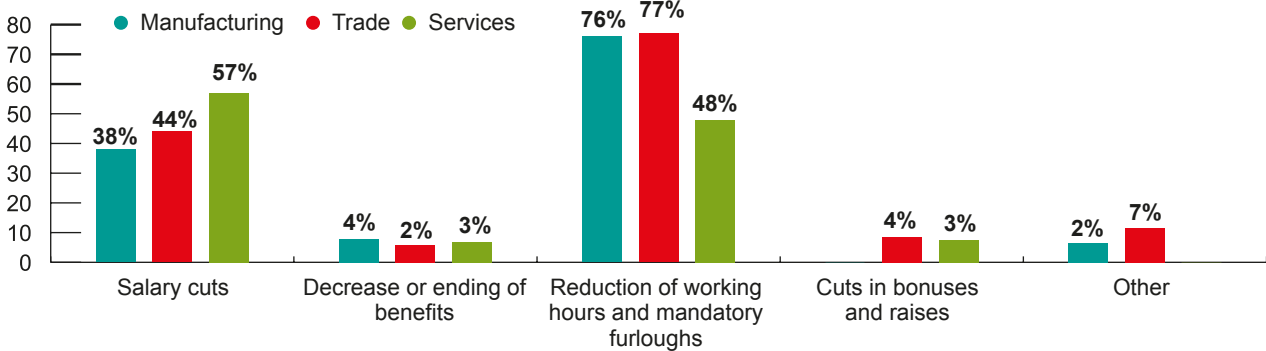
Trade



Services



Types of pay cuts*



AVERAGE reduction

42.5%

AVERAGE reduction

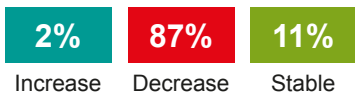
40%

AVERAGE reduction

39%

Change in turnover after October 17

Manufacturing



Trade



Services



16.6% increase

AVERAGE

60% decrease

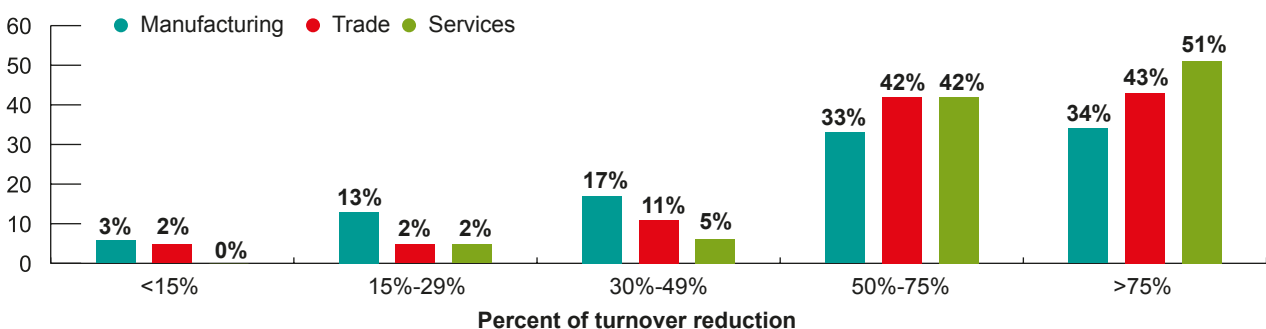
AVERAGE decrease

67%

AVERAGE decrease

73%

Turnover reduction brackets*



* Out of the companies that reduced their turnover